

PRESS RELEASE

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Ecotal Group acquires Yomatec to accelerate expansion in France

Ecotal Group and the historical shareholders of Yomatec announce that they have reached an agreement for Ecotal Group to acquire 100% of Yomatec, a major player in the B2B distribution of equipment for photovoltaic installations in France.

The acquisition of Yomatec, established in Île-de-France, marks an important new stage in Ecotal Group's European expansion strategy. Already active in France since November 2022 through its subsidiary Ecotal, based in Béziers, Ecotal Group intends to use this acquisition to expand its presence in the French market. By setting up a platform in the Paris region Ecotal can provide maximum value to professionals in the photovoltaic energy sector.

"The complementary nature of Ecotal Group and Yomatec makes perfect sense," says Michel Ayache, CEO of Yomatec. "It was important for me to combine Yomatec's destiny with that of one of the leaders in the European market, and thus achieve critical mass in a market that is set to consolidate rapidly over the next few years. By joining forces, we are also giving French installers access to an even more comprehensive range of products. This opens up new prospects for our customers, our suppliers and users of photovoltaic panels in general. I look forward to embarking on this new adventure with the Ecotal Group team."

Christophe Piron, CEO of Ecotal Group adds: *"Welcoming Yomatec to our group is a real opportunity and will help us to serve all installers in France even more effectively. Our product ranges are complementary, and Yomatec's presence in the Paris region will enable us to be even closer to our customers. Our DNAs are similar. We share the same desire to support our customers at every stage of their work."*

Stéphane Dauvister, Chairman of the Board of Directors of Ecotal Group, is also delighted with this merger: *"We are delighted that Michel is joining our group. The acquisition of Yomatec is a further step in our expansion strategy to become a European leader in the distribution of photovoltaic equipment."*

Michel Ayache is appointed Managing Director and becomes a member of the Ecotal Group Executive Committee.

About ECOSTAL GROUP:

Founded in 2008 by Stéphane Dauvister, the Ecotal Group is a major player in the energy transition and is structured around two pillars: (1) B2B distribution of photovoltaic solutions (solar equipment, batteries and recharging stations) for small to medium-scale residential and C&I projects (2) Engineering, manufacturing and placement of PV structures for medium to large-scale projects (ground-mounted structures, shading systems and agrivoltaic solutions).

Ecotal Group operates in Belgium and France through 7 separate legal entities (Ecotal Group SA, Ecotal SA, Ecotal SAS, Siguesol SRL, Siguesol SAS, Project Zero NV and SolaRecycle SA). The company employs around forty people dedicated to the energy transition.

About YOMATEC:

Founded in 2010, Yomatec has established itself as a key player in the development, integration and distribution in France of innovative renewable energy solutions for photovoltaic installers. Yomatec has forged close links with the world's leading manufacturers to offer optimised solutions for the residential and tertiary photovoltaic markets. Yomatec is present in France and Spain through its subsidiary Yomatec Solar SL.

More information : www.yomatec.com; www.ecotal.com ; www.ecotal.fr ; www.projectzero.be; www.siguesol.com;

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Picture – Michel Ayache, CEO of Yomatec



Picture – Stéphane Dauvister, Chairman of the Board of Directors of Ecostal Group



Picture – Christophe Piron, CEO of Ecostal Group



Picture – Stéphane Dauvister, Chairman of the Board of Directors of Ecostal Group – Christophe Piron, CEO of Ecostal Group – Michel Ayache, CEO of Yomatec (on the far right of the photo)

